



Treasury Management Solutions for:



As the Erie County Land Bank grows and prospers, Northwest Bank looks forward to evolving the banking relationship, providing efficient and secure ways to meet the Land Bank's everyday banking needs.

Positive Pay

- Fraud Mitigation - Minimize risk and protect the Land Bank's assets!
- An uploaded file of items for payments, either via check or ACH, will ensure no items clear the bank account that are valid items.
 - The uploaded data of date, check number, amount, and Payee are compared as items clear the account. Any items presented that do not match the processing file will be decided by the Land Bank.

ACH Processing

- Improve cash flow by accepting payments from customers via ACH, an electronic payment.
 - No longer chance receiving a check drawn on an account with insufficient funds.
 - No longer wait for the long mail turn times.
- Ensure payments are made securely and timely, by paying vendors via ACH.
 - Again, no longer wait for the long mail turn times.
 - No longer challenged to achieve two signers on checks.
- Dual Control and Authority remains – an employee initiates the ACH while a Board Member and account signer must approve the ACH.

Insured Cash Sweep (ICS)

- Manage the Land Bank's short and long-term liquidity goals.
- Set a target balance, for instance, \$250,00. All amounts above the target will automatically be swept into the ICS. The ICS is a group of banks that will enable all deposits of the Land Bank to be covered by FDIC Insurance, versus just the current \$250,000.
- Current rate of 3.00% will further provide the Land Bank with interest income.

It's a No Brainer!

- Add enhanced security and efficiencies with all fees offset by the increased interest received!
- Total fees of approximately \$218 per month, will be offset by the approximate \$9,496 in interest paid, resulting in a net interest income to the Land Bank of approximately \$9,279!

| ICS Sweep Comparison | |
|--|----------------|
| Current Analyzed Information | |
| Average Collected Balance | \$250,000 |
| Reserve Requirement | 10% |
| ECR | 0.20% |
| Days in Period | 31 |
| Days in Year | 365 |
| Earnings Credit | \$42.47 |
| New Analyzed Information | |
| New Target Balance | \$250,000.00 |
| New Earnings Credit | \$ 42.47 |
| Analyzed Charges | \$260.00 |
| Amount Debited to your account (if negative, no debit) | \$ 217.53 |
| ICS Information | |
| Amount Available for ICS Sweep | \$3,798,534.97 |
| ICS Rate | 3.00% |
| ICS Yield* | \$9,496.34 |
| *Estimate, not taking into considering monthly volatility | |
| New Structure | |
| Amount Debited to your account | \$217.53 |
| Yield from ICS Sweep | \$9,496.34 |
| Net monthly interest after service fees | \$9,278.81 |
| Yrly net interest based on average balances and transactions | \$111,345.72 |